

PRESS RELEASE – FOR IMMEDIATE RELEASE – NO KILL**BENDPAK ANNOUNCES ASSET PURCHASE AGREEMENT WITH KEY EQUIPMENT PROVIDER TO BETTER STRENGTHEN ITS BRAND PORTFOLIO**

SANTA PAULA, CA: April, 2020 - BendPak Holdings LLC, a wholly owned subsidiary of BendPak, Inc. announced today that it has acquired certain assets, including related intellectual property rights, from Garage Equipment Supply, Inc. and its related intellectual property holding company. The acquired assets include three renowned brands, Dannmar®, MaxJax®, and Garage Equipment Supply®. The acquisition further extends BendPak's fast-growing portfolio of brands and strengthens its product offering for car dealerships, fleet operators, repair shop owners and car enthusiasts worldwide.

Don Henthorn, President of BendPak, stated, "Through this acquisition, we welcome Dannmar, MaxJax, and Garage Equipment Supply, to the BendPak group. This deal further establishes our customer-centric strategy of growing our product offering of high-quality premium brands for the vehicle repair marketplace. For our customers and coworkers, this new acquisition creates significant opportunity."

"BendPak and Dannmar's portfolios of products are well-aligned and dovetail nicely in BendPak's overall product offerings," said Jeff Kritzer, Executive Vice President of BendPak. "We are very pleased with the prospects of this acquisition and are confident that this transaction will deliver immediate and substantial value to our customers and resellers."

Terms of the transaction were not disclosed. Read more here: <https://www.bendpak.com/blog/bendpak-announces-asset-purchase-agreement/>

About BendPak Inc. and BendPak Holdings LLC.: BendPak Inc. is a global manufacturer of vehicle service equipment sold under the trademarked brands BendPak®, Ranger®, Autostacker®, QuickJack®, GrandPrix® and JackPak®. Its collective range of products includes car lifts, parking lifts, pipe benders, air compressors, tire changers, wheel balancers, wheel aligners, brake lathes and other garage equipment. BendPak Holdings LLC will handle the newly acquired brands for the BendPak group. BendPak, Ranger Products and BendPak-Ranger related marks are trademarks and/or registered trademarks of BendPak Inc. in the U.S. and other countries.

About The Dannmar, MaxJax and Garage Equipment Supply brands: Dannmar products includes car lifts, tire changers, wheel balancers, and a variety of garage equipment products. MaxJax is a patented car lift specially tailored for car enthusiasts and home garage use. The Garage Equipment Supply brand will augment BendPak in the areas of retail distributorships featuring automotive repair tools and machinery. Dannmar, MaxJax and Garage Equipment Supply are registered trademarks in the U.S. and other countries.

For more information contact BendPak Inc. at 805-933-9970 or visit its web site www.bendpak.com. General press inquiries: info@bendpak.com.